

## HB 1771 -- Public Hearings on Local Appropriation Bonds

Sponsor: Solon

This bill requires a political subdivision to hold a public hearing on the issuance of any bond that has a pledge of future appropriations securing the bond's debt service before issuing the bond. Notice of the hearing must be advertised once a week for two consecutive weeks in a newspaper of general circulation in the county. The last notice must not be less than 10 days before the hearing and must indicate that the issuance of the bond or the default on it could have an adverse effect on the entity's bond rating, credit rating, and cost of future borrowing. The hearing must be at a regularly scheduled meeting of the governing body and must allow public testimony.